

PROPOSAL 000 - TO ESTABLISH LUNAR DAO

I. Abstract.

LNR token holders should form a Decentralized Autonomous Organization (DAO) called Lunar DAO, with a mission to advance a more inclusive financial system for all, as set forth in the herein. Lunar DAO should manage and maintain the LNR protocol contract, Lunar Genesis Crystal contract, The LNR treasury, LP, and other assets.

To implement the above, Lunar DAO should: adopt the *proposed Lunar DAO bylaws* as the Lunar DAO Bylaws; Adopt the *Lunar Improvement Proposal Protocol*; Accept The Lunar Foundation as administrators of the DAO; Approve expenditure of budget from the LNR to form the foundation and other administrative startup costs; and Approve receipt of Lunar assets and other administrative actions.

II. Links.

Voting

Snapshot.org - LNRDAO.eth - <https://snapshot.org/#/lnrdao.eth>

Reference

1. [Proposed Lunar DAO Bylaws](#)

ipfs://QmWJZYmwdzwGxeAqN9uSXhjnCxTztaveWistMU3ffWhMws

<https://bafybeidwkr7zkflcpygtql2kkmckrmiluz7hcmtg7adhpcuijqsgublry.ipfs.dweb.link>

2. [Lunar Improvement Proposal Protocol \(LIPP\)](#)

ipfs://QmNXZLcXYaAgaFfpRYFFxT6UnQ1U11iAFFa5Hif3cn1seE

<https://bafybeiacznip3r4ryueiweq6mwoczshvbl5on65mpzstas3blt736ulwu4.ipfs.dweb.link>

3. [Additional Documentation](#)

ipfs://QmS6FAaiqQfxHcFPyTRYFWEnwjzv3G6FfjZtFYbZ5z8pAM

<https://bafybeibxxx7odigipnkbxnohorxejqwxuy2p63hggqly32ctvlhiyxs4i.ipfs.dweb.link>

- Draft Lunar Foundation M&A
- Offer to Administer
- Lunar Asset Disclosure
- Lunar DAO Interim Administrator
- Proposed Lunar DAO Q4 Budget

Multi-Signature wallets

LunarFound.eth - The Lunar Foundation Ethereum Mainnet Gnosis-safe.

- [0x66566b841830Ce6A9c613637cFd867790d3A83c3](https://gnosis-safe.io/mainnet/#/add/0x66566b841830Ce6A9c613637cFd867790d3A83c3).

The Lunar Foundation Binance Smart Chain Gnosis-safe.

- [0x66ca9C94531f60A4949C1a03aFA6720f2DeD7549](https://gnosis-safe.io/mainnet/#/add/0x66ca9C94531f60A4949C1a03aFA6720f2DeD7549).

III. Motivation and Rationale.

The community has always been the driving force behind the success of Lunar. A DAO is the best way to ensure that the community is in control of the direction of the ecosystem, assets, and

the future of the protocol. Lunar DAO can open doors to more opportunity for each token and NFT holder, and create more incentive for developers build using Lunar protocol.

Under the proposed framework, LNR token holders will be granted open membership and voting privileges in Lunar DAO and Lunar Genesis Crystals will have voting rights. Lunar DAO Members will be empowered to submit and vote on proposals for improving, maintaining, and growing the greater Lunar ecosystem.

This proposal, should it be approved, will accept offers from Lunar to transfer control of assets to the DAO's multi-signature wallets, giving each Member greater control over the direction of the ecosystem. This fits within the rationale and mission of the DAO, Foundation, and Lunar.io, to make financial services more accessible.

IV. Specifications and Vote.

A vote "For" this proposal is a vote to approve ALL OF the following, as written:

Establish a DAO with LNR token holders as Members.

1. LNR token holders form a DAO called Lunar DAO.
2. LNR token holders ("Members" of Lunar DAO") agree to adopt the *Proposed Lunar DAO Bylaws* as the principal binding document governing the operations of the DAO (the "Lunar DAO Bylaws").

Adopt the LIPP and engage the Foundation.

3. Lunar DAO agrees to adopt the *Lunar Improvement Proposal Protocol* (the "LIPP") as binding on all future Lunar DAO governance processes and procedures.
4. Lunar DAO accepts the attached *Offer of Lunar Foundation to Administer the Lunar DAO* and nominates the Lunar Foundation Directors in such capacity as set forth in the Lunar DAO Bylaws, including authorizing such powers of nominating and directing Administrators to carry out the business of the DAO.

Accept Receipt of Lunar Assets, Approve Administrative Functions, Approve the Q4 budget

5. Lunar DAO accepts receipt of Lunar assets enumerated in the Lunar Assets Disclosure, in their entirety, "as-is" and without warranty other than those as expressly set forth therein.
6. Lunar DAO approves the *Proposed Lunar DAO Q4 Budget* as the Lunar DAO Q4 Budget, and authorizes such funds set forth therein to be deducted from the Lunar DAO Community Treasury, on the dates and in the manner as set forth therein and in Section V of this proposal.
7. Lunar DAO empowers the Directors of the Foundation to carry out administrative tasks to implement the above, including but not limited to:
 - o opening a multi-signature wallet and initiating transactions, transmitting tokens, and conducting other on-chain operations,
 - o building, hosting, and publishing basic website infrastructure for the DAO and Lunar ecosystem,

- establishing workspace infrastructure for DAO staff, Administrators and Lunar Foundation Directors,
 - transmitting payment on behalf of the DAO to authorized contractors and service providers, platforms, partners, and making payments on expenses, as set forth in the *Proposed Lunar DAO Q4 Budget*
 - authorizing the use of certain products and services to facilitate the governance of the DAO and administration of the DAO by the Foundation Directors, and/or
 - any other tasks necessary for the Directors to implement this Proposal.
8. Lunar DAO empowers the Directors of the Foundation to engage the following individuals as contractors as set forth in the *Proposed Lunar DAO Q4 Budget*:
 - Community Manager and Events Administrator – Cosmo
 - Interim Administrator and Transition Lead – Goldstellar
 9. Lunar DAO approves a fiscal year of October 1 to September 31.

V. Timeline and Budget to Implement.

Each of the above enumerated Specifications in Section IV of this Proposal must be implemented in full within 60-days of the close of a vote in favor of this proposal, as set forth in Section VI, below. Additionally, no other vote of the DAO shall proceed hereafter until each of the following is implemented:

1. Governance documents and manuals are posted in plain language on a publicly accessible docs page on the Lunar website.
2. Snapshot.org voting strategy is updated to include participation of vote of Lunar Genesis Crystal NFT holders as set forth in the Lunar DAO Bylaws.
3. Discourse is established and moderators have been trained in the LIPP process.
4. The Foundation is formally established under law.

The *Proposed Lunar DAO Q4 Budget* includes an itemized estimate of all costs for required tasks, staff, services, expenses, and other required financial resources from the DAO for the remainder of the fourth quarter of the year.

VI. Voting Procedure.

The “LNR Token” is a BEP-20 token at Binance Smart Chain (BSC) contract address 0xc1A59a17F87ba6651Eb8E8F707db7672647c45bD.

This proposal shall be open for a vote of LNR Token holders:

- for 6-days beginning at 10pm UTC on Thursday October 19, 2022,
- “as-is” and without any changes,
- to be approved only on a threshold of more than half of all votes cast “For” versus “Against”, and where abstentions are ignored,
- with a quorum of no less than 5% of the total LNR token circulating supply.

*Note: This proposal does not count the votes of Lunar Genesis Crystal NFTs. If this proposal passes, all future votes will include votes earned by holding the NFTs, as set forth in the LIPP.